

VirPack Resume

Because we want to work for you!

COMPANY OBJECTIVE

To modernize business operations and accelerate digital transformation by providing workflow automation, data management, and an integrated system that keeps employees in-platform and on-task.

EXPERTISE

VIRTUAL FILE & WORKFLOW AUTOMATION

- Automates workflow and task management across departments, gives back time.
- Creates permission-based access to integrated web portals for borrowers and TPOs.
- Reduces manually splitting of documents by automatic OCR & barcode-driven indexing.
- Ensures operational excellence through integrations that allow document content and data to seamlessly flow with little or no user interaction to reduce process gaps.
- Reduces cycle time through automated business rules, creating hands-free final document tracking and delivery.
- Automatically routes documents and files to designated work queues, increasing productivity.
- Sparks collaboration through simple dashboards, document versioning, and alerts to teams and individuals.
- Speeds review and approval through configurable electronic loan checklists organized by department.

OVERVIEW

As a leading software-as-a-service provider for the residential lending industry, we fill gaps left by existing LOS technologies, which amplifies the efficacy of those tools and the efficiency of the people using them. VirPack allows lenders to virtually manage loan documents and facilitates automated workflows through an online, customizable system. VirPack has been recognized as a leader in the field of digital document management for over 20 years by retail, wholesale, and correspondent lenders, and state housing finance agencies alike.

DATA EXTRACTION

- Boosts data accuracy without manual “stare and compare” data validation by leveraging OCR and document recognition technology for data extraction, verification, and validation.
- Handles structured and unstructured documents with automated document recognition (ADR), powered by machine learning.
- Transforms digital images as well as scanned documents into comparable data elements through automated data extraction (ADE) that extracts and structures loan file data.
- Eliminates data discrepancies by comparing extracted data across multiple documents to third party data or loan origination system data.
- Harmonizes data and document processing with loan quality audit and due diligence practices using purified data to power automation of file reviews.



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DOCUMENT MANAGEMENT & E-DELIVERY

- Eliminates manual filing through drag-and-drop document management.
- Facilitates uploads by all participants in the lending process through 9 capture methods.
- Organizes loan views by department, optimizing views based on role.
- Delivers loans in bulk or on a flow basis to multiple parties with flexible eDelivery options.
- Digitizes annotations into the file, reducing lost information.
- Protects PII data through rules-based access control.
- Audits employee actions at a document level.
- Securely stores data in the cloud 24/7.

VIRPACK PARTNERSHIPS

VirPack leverages relationships with over 75 organizations to enable the exchange of documents across lender and investor platforms for increased efficiency.

VirPack integrates with Calyx Software, DocuSign, LoanLogics, DocMagic, IDS, Docutech, MGIC, NationalMI, Radian, and Arch MI to support automated workflows and data efficiencies.

VirPack offers an API for 3rd Parties as well as a push notification system, which allows partners to integrate their current business systems with VirPack.

For the past 20 years, we have been forging relationships by serving the mortgage banking and financial services industries.

We have done this by innovating and creating award-winning technologies and solutions that have maximized customer profits, driven time to close, and differentiated them from their competitors in a dynamic marketplace.



SECURITY & USABILITY



- Role-based Security with 2-Factor Authentication
- Single Sign On
- SOC 2 Type 2 Compliant Cloud-Hosting
- Data Encryption at Rest
- Redundant Data Storage

INDEPENDENT MORTGAGE BANKER REFERENCES

"VirPack is a fully-functional and technically sound application that has allowed us to go paperless and deliver to our lenders in a more standard format, which ultimately has decreased our funding times and helped us turn our warehouse lines more quickly. And, the support is excellent – timely and accurate! If you are a mortgage lender planning to go paperless, VirPack is the solution!" - President & CEO

"We required a solution that could interface with our loan origination system, automate the splitting and indexing of documents using OCR and expedite loan delivery to our investors and business partners. As a result of implementing VirPack, we have gained additional processing efficiencies and competitive advantages, all of which have helped us accelerate the growth of our mortgage business." - Executive VP

"When our company began sending imaged files to our investors, the staff had some trepidation about the conversion, but their concerns were quickly eliminated upon implementation of the VirPack system. VirPack provides excellent customer service. We have never had an issue being able to get a hold of them with any questions or concerns we may have. They are prompt and proactive in addressing our business needs. Because of the ease of use of their systems coupled with the excellent customer service they provide, we rolled out imaging to our branches well ahead of our original schedule." - Chief Financial Officer

"We selected VirPack for their proven experience, advanced technology and preconfigured methodology that is based on industry best practices. The operational efficiency gains that VirPack has provided enabled us to manage increased loan volume with existing staff and generated immediate ROI." - Chief Operating Officer